

AGENDA REQUEST FORM
THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Meeting Date 12/02/13	<input type="checkbox"/> Open Agenda Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Special Order Request Yes <input checked="" type="checkbox"/> No	Agenda Item Number E-1
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TITLE: Request for Proposals (RFP) 14-012V Recommendation - Investment Banking Services

REQUESTED ACTION:
 Approve the RFP recommendation as stated on the attached award recommendation and Agreements between The School Board of Broward County, Florida, and Citigroup Global Markets, Inc., J.P. Morgan Securities, LLC, Morgan Stanley & Co., LLC, RBC Capital Markets, LLC, PNC Capital Markets, LLC, and Wells Fargo Bank, N.A. Municipal Products Group.

SUMMARY EXPLANATION AND BACKGROUND:
 The School Board of Broward County, Florida (SBBC), received proposals for the selection of investment banking firms to provide investment banking services to SBBC for the issuance of long-term debt and tax-exempt lease purchase obligations (Certificates of Participation) for a contract period of December 3, 2013 through July 31, 2016. This contract includes, but is not limited to, the following functions: 1) The issuance of Certificates of Participation to provide financing for the District's school facilities needs during the next five years, 2) The possible refinancing of the existing debt with the objective of reducing debt service, and 3) The issuance of general obligation bonds if a referendum is passed by voters.

The selected senior manager firms will rotate as senior manager underwriter. The group of firms selected as co-managers, when combined with the senior managing underwriters, will comprise the underwriting group. The SBBC reserves the right to retain the underwriting group, and one or more members thereof, for future issuances of long-term debt, tax-exempt lease purchase obligations, and general obligation bonds.

These Agreements have been reviewed and approved as to form and legal content by the Office of the General Counsel.

A copy of the complete Exhibit 1, Proposed Agreements, is available online via the Broward County Public Schools eAgenda at: <http://eagenda3.broward.k12.fl.us/cgi-bin/WebObjects/eAgenda>.

SCHOOL BOARD GOALS:
 •Goal 1: High Quality Instruction
 •Goal 2: Continuous Improvement
 •Goal 3: Effective Communication

FINANCIAL IMPACT:
 Fees will be paid from proceeds of financings completed. There is no financial impact to the District at this time.

EXHIBITS: (List)
 1. Proposed Agreements
 2. RFP 14-012V

APPROVED	SOURCE OF ADDITIONAL INFORMATION:	
	I. Benjamin Leong	754-321-1990
(For Official School Board Records' Office Only)	Ivan Perrone	754-321-0588
	Carol Barker	754-321-0506
	Name	Phone

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Maurice L. Woods
Chief Strategy & Operations Officer *M.L.W.*
Office of Strategy & Operations

Approved in Open Board Meeting on: _____

By: *[Signature]* School Board Chair

DEC 02 2013